

# Mentone Community Association, Inc.

Balance Sheet  
As of 09/30/08

## ASSETS

1100	Operating-M&S 106480	\$ 58,653.32	
1110	Reserve-M&S 106491	31,165.96	
1120	Members Receivable	15,069.09	
1199	Bank Clearing Account	(2,772.00)	
	<b>TOTAL ASSETS</b>		<b>\$ 102,116.37</b>

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## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

3130	Prepaid Owner Assessments	\$ 15,690.43	
	<b>Subtotal Current Liab.</b>		<b>\$ 15,690.43</b>

### RESERVES:

5005	Reserves-Interest	\$ 123.17	
5010	Reserves-Mulch	2,500.01	
5020	Reserves-Entr Landscp/Sign	825.00	
5030	Reserves-Pool Pump	912.99	
5040	Reserves-Pool Heater	5,499.97	
5050	Reserves-Pool Resurfacing	1,374.99	
5060	Reserves-Pool Deck Resurfacing	1,374.99	
5070	Reserves-Tennis/Bball Resurf	1,374.99	
5080	Reserves-Pavilion Painting	1,375.03	
	<b>Subtotal Reserves</b>		<b>\$ 15,361.14</b>

### EQUITY:

5999	Retained Earnings	\$ 8,132.69	
	Current Year Net Income/(Loss)	62,932.11	
	<b>Subtotal Equity</b>		<b>\$ 71,064.80</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 102,116.37</b>

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# Mentone Community Association, Inc.

## Balance Sheet As of 09/30/08

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1100	Operating-M&S 106480	58,653.32			58,653.32
1110	Reserve-M&S 106491		31,165.96		31,165.96
1120	Members Receivable	15,069.09			15,069.09
1199	Bank Clearing Account	(2,772.00)			(2,772.00)
	<b>TOTAL ASSETS</b>	70,950.41	31,165.96	.00	102,116.37
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<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
3130	Prepaid Owner Assessments	15,690.43			15,690.43
	<b>Subtotal Current Liab.</b>	15,690.43	.00	.00	15,690.43
<b>RESERVES:</b>					
5005	Reserves-Interest		123.17		123.17
5010	Reserves-Mulch		2,500.01		2,500.01
5020	Reserves-Entr Landscp/Sign		825.00		825.00
5030	Reserves-Pool Pump		912.99		912.99
5040	Reserves-Pool Heater		5,499.97		5,499.97
5050	Reserves-Pool Resurfacing		1,374.99		1,374.99
5060	Reserves-Pool Deck Resurfacing		1,374.99		1,374.99
5070	Reserves-Tennis/Bball Resurf		1,374.99		1,374.99
5080	Reserves-Pavilion Painting		1,375.03		1,375.03
	<b>Subtotal Reserves</b>	.00	15,361.14	.00	15,361.14
<b>EQUITY:</b>					
5999	Retained Earnings	8,132.69			8,132.69
	Current Year Net Income/(Loss)	47,127.29	15,804.82	.00	62,932.11
	<b>Subtotal Equity</b>	55,259.98	15,804.82	.00	71,064.80
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	70,950.41	31,165.96	.00	102,116.37
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**Mentone Community Association, Inc.**

**Income/Expense Statement**

Period: 09/01/08 to 09/30/08

Description	Current Period			Year-To-Date			Yearly Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>INCOME:</b>								
06010	Prepaid Owner Assessments	.00	.00	.00	(396.00)	.00	(396.00)	.00
06020	Total Quarterly Assessments	.00	.00	.00	138,250.48	133,515.00	4,735.48	178,020.00
06040	2007 Rec Area Capital Assess	.00	.00	.00	900.00	.00	900.00	.00
06041	2008 Wells Capital Assess	.00	.00	.00	25,575.00	25,658.25	(83.25)	34,211.00
06050	Interest Income	166.51	.00	166.51	613.47	.00	613.47	.00
06060	NSF Fees	.00	.00	.00	50.00	.00	50.00	.00
06075	CCR Fine Income	(25.00)	.00	(25.00)	300.00	.00	300.00	.00
06080	Misc/Other Income	315.38	.00	315.38	3,444.11	.00	3,444.11	.00
06090	Pool Pass Income	.00	.00	.00	300.00	.00	300.00	.00
	<b>Subtotal Income</b>	<b>456.89</b>	<b>.00</b>	<b>456.89</b>	<b>169,037.06</b>	<b>159,173.25</b>	<b>9,863.81</b>	<b>212,231.00</b>
<b>EXPENSES:</b>								
07010	Accounting Fees (annual tax)	.00	29.16	29.16	300.00	262.44	(37.56)	350.00
07015	Bank Charges	7.20	100.00	92.80	1,096.35	900.00	(196.35)	1,200.00
07020	Corp. Annual Report	.00	5.16	5.16	.00	46.44	46.44	62.00
07025	Legal Fees	535.38	41.66	(493.72)	3,814.11	374.94	(3,439.17)	500.00
07030	General Maintenance	79.85	40.00	(39.85)	974.93	360.00	(614.93)	480.00
07035	Gate Repair & Maintenance	.00	33.33	33.33	.00	299.97	299.97	400.00
07040	Insurance	7,606.93	791.66	(6,815.27)	7,606.93	7,124.94	(481.99)	9,500.00
07045	Power Washing	.00	291.66	291.66	.00	2,624.94	2,624.94	3,500.00
07050	Tree Maintenance	.00	266.66	266.66	840.00	2,399.94	1,559.94	3,200.00
07055	Lawn Service	2,135.00	2,000.00	(135.00)	19,296.30	18,000.00	(1,296.30)	24,000.00
07056	Wall/Pecan/Soccer Field	.00	579.16	579.16	.00	5,212.44	5,212.44	6,950.00
07057	Trail Common Area	.00	425.00	425.00	.00	3,825.00	3,825.00	5,100.00
07058	Retention Area Mowing	1,125.00	.00	(1,125.00)	5,250.00	.00	(5,250.00)	.00
07060	Lawn/Landscape/Pest Control	.00	250.00	250.00	1,400.00	2,250.00	850.00	3,000.00
07065	Pest Control	.00	133.33	133.33	100.00	1,199.97	1,099.97	1,600.00
07066	Termite	.00	60.00	60.00	.00	540.00	540.00	720.00
07070	Management Fees	2,509.00	2,509.00	.00	21,972.00	21,972.00	.00	29,499.00
07080	Office Exp, postage, supplies	71.19	141.66	70.47	5,111.00	1,274.94	(3,836.06)	1,700.00
07090	Permits/License & Fees	.00	5.16	5.16	61.25	46.44	(14.81)	62.00
07094	On-site Maintenance Staff	260.00	2,291.66	2,031.66	2,105.00	20,624.94	18,519.94	27,500.00
07095	Pavilion/Pool Mainten. & Supp	1,385.86	337.50	(1,048.36)	12,903.44	3,037.50	(9,865.94)	4,050.00
07096	Retention Pond Contract	.00	626.33	626.33	.00	5,636.97	5,636.97	7,516.00
08000	Von Fraser, Taxes	.00	50.00	50.00	.00	450.00	450.00	600.00
08010	Telephone (pavilion)	65.94	62.50	(3.44)	563.41	562.50	(.91)	750.00
08015	Newspaper Ads & Other Expense	1,646.22	27.50	(1,618.72)	1,837.53	247.50	(1,590.03)	330.00
08020	Utilities	789.19	1,506.66	717.47	16,034.41	13,559.94	(2,474.47)	18,080.00
08075	Contingency Fund	.00	125.00	125.00	.00	1,125.00	1,125.00	1,500.00
	<b>Subtotal Expenses</b>	<b>18,216.76</b>	<b>12,729.75</b>	<b>(5,487.01)</b>	<b>101,266.66</b>	<b>113,958.75</b>	<b>12,692.09</b>	<b>152,149.00</b>
<b>2008 WELLS IMPROVEMENT</b>								
08560	Wells Construction (2)	.00	2,850.91	2,850.91	1,856.25	25,658.19	23,801.94	34,211.00
	<b>Subtotal 2008 Wells Impr</b>	<b>.00</b>	<b>2,850.91</b>	<b>2,850.91</b>	<b>1,856.25</b>	<b>25,658.19</b>	<b>23,801.94</b>	<b>34,211.00</b>



**Mentone Community Association, Inc.**  
**Reserve Income/Expense Statement**  
 Period: 09/01/08 to 09/30/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>Income:</b>							
06095 Res Income-Interest	33.80	.00	33.80	307.96	.00	307.96	.00
06982 Res Income-Sinkhole Remediat	500.00	500.00	.00	4,500.00	4,500.00	.00	6,000.00
06983 Res Income-Playground	27.77	27.77	.00	249.93	249.93	.00	333.33
06984 Res Income-Pool Fence	54.16	54.16	.00	487.45	487.44	.01	650.00
06985 Res Income-Pool Bathrooms	83.33	83.33	.00	749.98	749.97	.01	1,000.00
06986 Res Income-Common Furniture	66.66	66.66	.00	599.95	599.94	.01	800.00
06987 Res Income-Gate	13.88	13.88	.00	124.93	124.92	.01	166.67
06988 Res Income-Pavement Re-stripe	83.33	83.33	.00	749.97	749.97	.00	1,000.00
06989 Res Income-Roof Exterior	166.66	166.66	.00	1,499.94	1,499.94	.00	2,000.00
06990 Res Income-Mulch	654.16	654.16	.00	5,887.44	5,887.44	.00	7,850.00
06991 Res Income-Ent Landscp/Sign	25.00	25.00	.00	225.00	225.00	.00	300.00
06992 Res Income-Pool Pump	16.66	16.66	.00	149.94	149.94	.00	200.00
06993 Res Income-Pool Heater	83.33	83.33	.00	749.98	749.97	.01	1,000.00
06994 Res Income-Pool Resurfacing	129.16	129.16	.00	1,162.45	1,162.44	.01	1,550.00
06995 Res Income-Pool Deck Resurf	100.00	100.00	.00	900.00	900.00	.00	1,200.00
06996 Res Income-Tennis/Bball Resur	41.66	41.66	.00	374.94	374.94	.00	500.00
06997 Res Income-Pavillion Paint	41.66	41.66	.00	374.96	374.94	.02	500.00
<b>Subtotal Income:</b>	<b>2,121.22</b>	<b>2,087.42</b>	<b>33.80</b>	<b>19,094.82</b>	<b>18,786.78</b>	<b>308.04</b>	<b>25,050.00</b>
<b>Expenses:</b>							
09010 Reserve Exp-Mulch	.00	.00	.00	3,290.00	.00	(3,290.00)	.00
<b>Subtotal Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>3,290.00</b>	<b>.00</b>	<b>(3,290.00)</b>	<b>.00</b>
<b>Current Year Net Income/(Loss)</b>	<b>2,121.22</b>	<b>2,087.42</b>	<b>33.80</b>	<b>15,804.82</b>	<b>18,786.78</b>	<b>(2,981.96)</b>	<b>25,050.00</b>
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